

Minnesota Housing eNews Alert

November 19, 2009

Energy Saver Rebates up to \$10,000, Powered by the Fix-up Fund

Fix-up Fund lending partners will soon be offered an opportunity to help Minnesota homeowners reduce their home energy bills, create jobs and increase Fix-up Fund loan production! This opportunity will be available to Fix-up Fund lending partners that enter into an agreement with Minnesota Housing to deliver Energy Saver Rebates to Fix-up Fund borrowers.

The Energy Saver Rebates will be available to those Fix-up Fund borrowers who complete specified energy-efficiency improvements with their Fix-up Fund loan proceeds and apply for a rebate within a specified time period. The rebate amount is 35% of the cost of eligible improvements that were financed with a Fix-up Fund loan, up to \$10,000.

To learn more about these rebates and how Fix-up Fund lending partners can enter into an agreement to deliver the rebate funds and earn a processing fee, register online for one of the following Webinars:

- Thursday, December 3, 2:00 p.m. to 3:30 p.m.
- Tuesday, December 8, 1:00 p.m. to 2:30 p.m.

A minimum of one person per lending partner organization must participate in the Webinar to be eligible to process rebate applications under an Energy Saver Rebate agreement with Minnesota Housing.

Eligible improvements will include:

- High efficiency Energy Star furnaces, boilers and central air conditioners
- Energy Star replacement windows
- · Energy Star replacement exterior doors
- Energy Star replacement light fixtures
- Insulation in conjunction with air sealing
- Water heaters if "orphaned" due to furnace replacement

An *Energy Saver Rebate Application* will provide the details of eligible improvements to homeowners, their contractors and to Fix-up Fund lending partners. Other key items pertaining to the rebates:

• The Energy Saver Rebates are not retroactive. Fix-up Fund loans associated with Energy Saver Rebates must close on or after approximately December 7, 2009.

- Fix-up Fund lenders must enter into an Energy Saver Rebate agreement with Minnesota Housing, and have a minimum of one person participating in a Webinar, to be eligible to process the rebates on the HDS Web Application.
- All rebate-eligible improvements must be performed by a contractor licensed to do business in the state of Minnesota. (No homeowner labor; no unlicensed contractors.)

Limited rebate funding is available. Sign up for the required Webinar session now.

This project is made possible by a grant from the U.S. Department of Energy and the Minnesota Department of Commerce.

Questions?

Contact Chuck Callender at 651.296.8843, charles.callender@state.mn.us or Kathy Aanerud at 651.297.3121, kathy.aanerud@state.mn.us